

# five year financial summary

## CONSOLIDATED BALANCE SHEET

(INR million)

As at March 31,	2006	2007	2008	2009	2010
<b>SOURCES OF FUNDS</b>					
<b>Shareholders' funds</b>					
Equity Share Capital	401.4	803.4	820.8	828.2	889.4
Reserves and Surplus	5,831.4	7,929.7	11,976.0	13,420.0	24,788.9
	6,232.8	8,733.1	12,796.8	14,248.2	25,678.3
<b>Minority Interest</b> [31.03.2007 Rs.27/-]	15.8		94.5	142.5	254.9
<b>Loan Funds</b>					
Secured Loans	4,409.5	3,911.2	7,080.6	7,569.2	8,722.4
Unsecured Loans	4,839.5	4,736.4	4,948.2	4,663.5	2,676.1
	9,249.0	8,647.6	12,028.8	12,232.7	11,398.5
<b>Deferred Tax Liabilities (net)</b>	956.1	1,027.2	1,248.0	1,387.2	1,630.4
<b>TOTAL</b>	<b>16,453.7</b>	<b>18,407.9</b>	<b>26,168.1</b>	<b>28,010.6</b>	<b>38,962.1</b>
<b>APPLICATION OF FUNDS</b>					
<b>Fixed Assets</b>					
Gross Block	8,561.3	9,527.9	14,858.8	18,200.3	22,937.1
Less : Depreciation and Amortisation	2,095.6	2,382.1	4,697.5	6,188.3	7,072.2
Net Block	6,465.7	7,145.8	10,161.3	12,012.0	15,864.9
Capital Work-in-Progress	252.1	825.5	963.8	2,239.7	3,578.7
	6,717.8	7,971.3	11,125.1	14,251.7	19,443.6
<b>Goodwill on Consolidation</b>	-	-	1,872.3	3,173.7	3,196.8
<b>Investments</b>	28.0	28.0	58.2	215.6	264.3
<b>Deferred Tax Assets (net)</b>	17.1	1.3	141.2	222.8	195.4
<b>Current Assets, Loans &amp; Advances</b>					
Inventories	3,429.1	4,298.1	7,893.4	9,571.6	9,714.9
Sundry Debtors	3,111.6	4,038.5	7,439.0	9,179.7	11,265.7
Cash and Bank Balances	4,774.2	3,844.5	2,741.8	777.7	2,015.3
Loans and Advances	1,999.6	2,448.2	2,367.0	2,779.7	4,758.6
	13,314.5	14,629.3	20,441.2	22,308.7	27,754.5
<b>Less: Current Liabilities &amp; Provisions</b>					
Current Liabilities	3,146.9	3,515.2	6,018.8	10,334.8	9,649.4
Provisions	476.8	706.8	1,451.1	1,827.1	2,243.1
	3,623.7	4,222.0	7,469.9	12,161.9	11,892.5
<b>Net Current Assets</b>	9,690.8	10,407.3	12,971.3	10,146.8	15,862.0
<b>TOTAL</b>	<b>16,453.7</b>	<b>18,407.9</b>	<b>26,168.1</b>	<b>28,010.6</b>	<b>38,962.1</b>

## CONSOLIDATED PROFIT AND LOSS ACCOUNT

(INR million)

Year ended March 31,	2006	2007	2008	2009	2010
<b>INCOME</b>					
Sales (Gross)	17,503.4	20,716.5	27,730.1	38,237.8	47,678.4
Less : Excise Duty	549.4	579.4	666.4	479.0	273.2
Sales (Net)	16,954.0	20,137.1	27,063.7	37,758.8	47,405.2
Other Operating Income	669.0	1,733.2	1,853.2	907.6	1,302.7
Other Income	72.0	257.3	211.3	46.1	142.0
<b>Total Income</b>	<b>17,695.0</b>	<b>22,127.6</b>	<b>29,128.2</b>	<b>38,712.5</b>	<b>48,849.9</b>
<b>EXPENDITURE</b>					
Cost of Materials	8,259.2	9,320.8	11,638.0	16,043.1	19,694.2
Personnel Expenses	1,689.6	2,199.9	3,076.0	4,871.3	5,871.5
Manufacturing and Other Expenses	4,769.6	5,694.1	7,991.2	10,359.2	13,303.3
<b>Total Expenses</b>	<b>14,718.4</b>	<b>17,214.8</b>	<b>22,705.2</b>	<b>31,273.6</b>	<b>38,869.0</b>
<b>Profit before Interest, Depreciation and Tax</b>	<b>2,976.6</b>	<b>4,912.8</b>	<b>6,423.0</b>	<b>7,438.9</b>	<b>9,980.9</b>
Interest and Finance Charges	312.8	372.2	373.5	498.6	384.9
Depreciation and Amortisation	408.8	466.1	647.4	879.9	1,239.1
<b>Profit before Tax</b>	<b>2,255.0</b>	<b>4,074.5</b>	<b>5,402.1</b>	<b>6,060.4</b>	<b>8,356.9</b>
Current Tax	402.6	779.6	1,022.6	727.0	1,109.8
Deferred Tax	28.0	128.5	180.6	106.2	250.4
Fringe Benefit Tax	90.7	80.0	114.8	149.8	-
<b>Net Profit before Minority Interest and Share of Loss in Associates</b>	<b>1,733.7</b>	<b>3,086.4</b>	<b>4,084.1</b>	<b>5,077.4</b>	<b>6,996.7</b>
Minority Interest	3.8	0.8	1.3	28.6	111.6
Share of Loss in Associates	-	-	0.3	33.4	68.8
<b>Net Profit</b>	<b>1,729.9</b>	<b>3,085.6</b>	<b>4,082.5</b>	<b>5,015.4</b>	<b>6,816.3</b>

Note : Figures for the previous years have been suitably regrouped to make them comparable.