



LUPIN Annual Report 2008-09

Six Years Financial Summary

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Six Years Financial Summary

CONSOLIDATED BALANCE SHEET

(Rs. in million)

As at March 31,	2004	2005	2006	2007	2008	2009
SOURCES OF FUNDS						
Shareholders' funds						
Equity Share Capital	401.4	401.4	401.4	803.4	820.8	828.2
Reserves & Surplus	3,906.2	4,492.4	5,831.4	7,929.7	11,976.0	13,420.0
	4,307.6	4,893.8	6,232.8	8,733.1	12,796.8	14,248.2
Loan Funds						
Secured Loans	3,042.5	3,972.0	4,409.5	3,911.2	7,080.6	7,569.2
Unsecured Loans	905.6	600.1	4,839.5	4,736.4	4,948.2	4,663.5
	3,948.1	4,572.1	9,249.0	8,647.6	12,028.8	12,232.7
Deferred Tax Liabilities (net)	941.8	934.6	956.1	1,027.2	1,248.0	1,387.2
Minority Interest	8.2	12.0	15.8		94.5	142.5
Total	9,205.7	10,412.5	16,453.7	18,407.9	26,168.1	28,010.6
APPLICATION OF FUNDS						
Fixed Assets						
Gross Block	6,600.4	7,346.6	8,561.3	9,527.9	14,858.8	18,200.3
Less: Depreciation and Amortisation	1,389.8	1,717.7	2,095.6	2,382.1	4,697.5	6,188.3
Net Block	5,210.6	5,628.9	6,465.7	7,145.8	10,161.3	12,012.0
Capital Work-in-Progress	171.7	698.1	252.1	825.5	963.8	2,239.7
	5,382.3	6,327.0	6,717.8	7,971.3	11,125.1	14,251.7
Goodwill on Consolidation	-	-	-	-	1,872.3	3,173.7
Investments	26.4	26.4	28.0	28.0	58.2	215.6
Deferred Tax Assets (net)	-	-	17.1	1.3	141.2	222.8
Current Assets, Loans & Advances						
Inventories	2,309.9	2,614.7	3,429.1	4,298.1	7,893.4	9,571.6
Sundry Debtors	2,276.1	2,549.5	3,111.6	4,038.5	7,439.0	10,348.9
Cash & Bank Balances	301.6	270.7	4,774.2	3,844.5	2,741.8	777.7
Loans & Advances	2,003.8	1,754.3	1,999.6	2,448.2	2,367.0	2,779.7
	6,891.4	7,189.2	13,314.5	14,629.3	20,441.2	23,477.9
Less: Current Liabilities & Provisions						
Current Liabilities	2,344.6	2,735.9	3,146.9	3,515.2	6,018.8	11,504.0
Provisions	749.8	394.2	476.8	706.8	1,451.1	1,827.1
	3,094.4	3,130.1	3,623.7	4,222.0	7,469.9	13,331.1
Net Current Assets	3,797.0	4,059.1	9,690.8	10,407.3	12,971.3	10,146.8
Total	9,205.7	10,412.5	16,453.7	18,407.9	26,168.1	28,010.6



CONSOLIDATED PROFIT AND LOSS ACCOUNT

(Rs. in million)

Year ended March 31,	2004	2005	2006	2007	2008	2009
PARTICULARS						
Sales (Gross)	12,638.5	13,122.8	17,503.4	20,716.5	27,730.1	38,237.8
Less: Excise Duty	486.5	511.4	549.4	579.4	666.4	479.0
Sales (Net)	12,152.0	12,611.4	16,954.0	20,137.1	27,063.7	37,758.8
Other Operating Income	469.9	204.9	669.0	1,733.2	1,853.2	907.6
Other Income	43.6	29.2	72.0	257.3	211.3	46.1
Total Income	12,665.5	12,845.5	17,695.0	22,127.6	29,128.2	38,712.5
Cost of Materials	6,224.6	6,441.0	8,259.2	9,320.8	11,638.0	16,043.1
Personnel Expenses	1,100.5	1,329.1	1,689.6	2,199.9	3,076.0	4,871.3
Manufacturing and Other Expenses	2,608.1	3,507.1	4,769.6	5,694.1	7,991.2	10,359.2
Total Expenses	9,933.2	11,277.2	14,718.4	17,214.8	22,705.2	31,273.6
Profit before Interest, Depreciation, Tax and Extraordinary Items	2,732.3	1,568.3	2,976.6	4,912.8	6,423.0	7,438.9
Interest and Finance Charges	525.9	282.5	312.8	372.2	373.5	498.6
Depreciation and Amortisation	295.3	336.2	408.8	466.1	647.4	879.9
Profit before Tax and Extraordinary Items	1,911.1	949.6	2,255.0	4,074.5	5,402.1	6,060.4
Current Tax	471.7	34.6	402.6	779.6	1,022.6	727.0
Deferred Tax	46.3	(7.2)	28.0	128.5	180.6	106.2
Fringe Benefit Tax	-	-	90.7	80.0	114.8	149.8
Net Profit before Extraordinary Items	1,393.1	922.2	1,733.7	3,086.4	4,084.1	5,077.4
Extraordinary Items (net of Tax)	508.9	-	-	-	-	-
Net Profit before Minority Interest and Share of Loss in Associates	884.2	922.2	1,733.7	3,086.4	4,084.1	5,077.4
Minority Interest	16.2	3.8	3.8	0.8	1.3	28.6
Share of Loss in Associates	-	-	-	-	0.3	33.4
Net Profit	868.0	918.4	1,729.9	3,085.6	4,082.5	5,015.4

Note: Figures for the previous years have been suitably regrouped to make them comparable.