

Five Years Financial Summary

CONSOLIDATED BALANCE SHEET

(Rs. in million)

As at March 31,	2004	2005	2006	2007	2008
I. SOURCES OF FUNDS					
Shareholders' Funds					
Equity Share Capital	401.4	401.4	401.4	803.4	820.8
Reserves and Surplus	3,906.2	4,492.4	5,831.4	7,929.7	11,976.0
	4,307.6	4,893.8	6,232.8	8,733.1	12,796.8
Loan Funds					
Secured Loans	3,042.5	3,972.0	4,409.5	3,911.2	7,080.6
Unsecured Loans	905.6	600.1	4,839.5	4,736.4	4,948.2
	3,948.1	4,572.1	9,249.0	8,647.6	12,028.8
Deferred Tax Liabilities (Net)	941.8	934.6	956.1	1,027.2	1,248.0
Minority Interest [31.03.2007 Rs.27/-]	8.2	12.0	15.8		94.5
Total	9,205.7	10,412.5	16,453.7	18,407.9	26,168.1
II. APPLICATION OF FUNDS					
Fixed Assets					
Gross Block	6,600.4	7,346.6	8,561.3	9,527.9	14,858.8
Less: Depreciation and Amortisation	1,389.8	1,717.7	2,095.6	2,382.1	4,697.5
Net Block	5,210.6	5,628.9	6,465.7	7,145.8	10,161.3
Capital Work-in-Progress	171.7	698.1	252.1	825.5	963.8
	5,382.3	6,327.0	6,717.8	7,971.3	11,125.1
Goodwill on Consolidation	-	-	-	-	1,872.3
Investments	26.4	26.4	28.0	28.0	58.2
Deferred Tax Assets (Net)	-	-	17.1	1.3	141.2
Current Assets, Loans and Advances					
Inventories	2,309.9	2,614.7	3,429.1	4,298.1	7,893.4
Sundry Debtors	2,276.1	2,549.5	3,111.6	4,038.5	7,439.0
Cash and Bank Balances	301.6	270.7	4,774.2	3,844.5	2,741.8
Loans and Advances	2,003.8	1,754.3	1,999.6	2,448.2	2,367.0
	6,891.4	7,189.2	13,314.5	14,629.3	20,441.2
Less: Current Liabilities and Provisions					
Current Liabilities	2,344.6	2,735.9	3,146.9	3,515.2	6,018.8
Provisions	749.8	394.2	476.8	706.8	1,451.1
	3,094.4	3,130.1	3,623.7	4,222.0	7,469.9
Net Current Assets	3,797.0	4,059.1	9,690.8	10,407.3	12,971.3
Total	9,205.7	10,412.5	16,453.7	18,407.9	26,168.1

CONSOLIDATED PROFIT AND LOSS ACCOUNT

(Rs. in million)

Year ended March 31,	2004	2005	2006	2007	2008
PARTICULARS					
Sales (Gross)	12,638.5	13,122.8	17,503.4	20,716.5	27,730.1
Less: Excise Duty	486.5	511.4	549.4	579.4	666.4
Sales (Net)	12,152.0	12,611.4	16,954.0	20,137.1	27,063.7
Other Income	513.5	234.1	741.0	1,990.5	2,064.5
Total Income	12,665.5	12,845.5	17,695.0	22,127.6	29,128.2
Cost of Materials	6,224.6	6,441.0	8,259.2	9,320.8	11,638.0
Personnel Expenses	1,100.5	1,329.1	1,689.6	2,199.9	3,076.0
Manufacturing and Other Expenses	2,608.1	3,507.1	4,769.6	5,694.1	7,991.2
Total Expenses	9,933.2	11,277.2	14,718.4	17,214.8	22,705.2
Profit before Interest, Depreciation, Tax and Extraordinary Items	2,732.3	1,568.3	2,976.6	4,912.8	6,423.0
Interest and Finance Charges	525.9	282.5	312.8	372.2	373.5
Depreciation and Amortisation	295.3	336.2	408.8	466.1	647.4
Profit before Tax and Extraordinary Items	1,911.1	949.6	2,255.0	4,074.5	5,402.1
Current Tax	471.7	34.6	402.6	779.6	1,022.6
Deferred Tax	46.3	(7.2)	28.0	128.5	180.6
Fringe Benefit Tax	-	-	90.7	80.0	114.8
Net Profit before Extraordinary Items	1,393.1	922.2	1,733.7	3,086.4	4,084.1
Extraordinary Items (Net of Tax)	508.9	-	-	-	-
Net Profit before Minority Interest and Share of Loss in Associate	884.2	922.2	1,733.7	3,086.4	4,084.1
Minority Interest	16.2	3.8	3.8	0.8	1.3
Share of Loss in Associate	-	-	-	-	0.3
Net Profit	868.0	918.4	1,729.9	3,085.6	4,082.5

Note: Figures for the previous years have been suitably regrouped to make them comparable.